

Warborough Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2025 £	31/03/2026 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	71860.77	75110.75				BALANCE B/F AGREES
2	Annual precept	79615.00	67825.00	-11790.00	15%	No	The council decided that our expected level of expenditure could be met with a reduced precept
3	Total other receipts	122579.96	156367.26	33787.30	28%	Yes	We had big grant payments towards the village hall refurb, specifically £56,250.00 from SODC on 6th March 2026
4	Staff Costs	10980.17	11056.80	76.63	1%	No	
5	Loan interest/capital repayments	0.00	0.00	0.00	0%	No	
6	Total other payments	187964.81	114315.53	-73649.28	39%	Yes	In 24/25 we did a major refurb on the Pavilion and a number of CIL projects Specifically £19,200 on 8/4/24 to CN Building Ltd £16,800 on 10/05/24 to CN Building Ltd £14,688 on 19/06/24 to CN Building Ltd £10,000 on 05/07/24 CIL projects £5,580 on 05/07/24 CIL projects £5,00 on 03/11/24 CIL projects
7	Balances carried forward	75110.75	173930.68	98819.93	132%	Yes	We are holding significant reserves for the plough field appeal and the Greet Hall refurb £66,800 For the Plough Field Appeal £51,250 For the Greet Hall Refurb
8	Total Cash and Short Term Investments	75110.75	173930.68	98819.93	132%	Yes	We are holding significant reserves for the plough field appeal and the Greet Hall refurb £66,800 For the Plough Field Appeal £51,250 For the Greet Hall Refurb

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9	Total Fixed Assets and Long Term Investments	1041024.41	1041024.41	0.00	0%	No	
10	Total Borrowings	0.00	0.00	0.00	0%	No	

This report is intended as a guide to the variances you may need to explain. The specific requirements vary between external auditors so please check the requirements shown on the pro forma provided to your council

Please note a breakdown of approved reserves will also be required if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2)